



**Raymond**

*For reporting year Jan 1, 2020 through Dec 31, 2020.*

**Trustees**

<b>Name</b>	<b>Position</b>	<b>Term Expires</b>
Kevin Woods	Trustee	3/30/2023

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The data shown in this report may not be final.

The MS-10 ledger must be submitted before a final version of this report can be printed.

**Ledger Summary**

Number of Fund Records	20
Ledger End of Year Balance	\$4,916,675.42
Total Brokerage Fees	\$20,807.06
Total Brokerage Expenses	\$0.00



**Report of Common Fund Investments**

Investment Name		Type			Shares	Total EOY Balance
Baird Aggregate Bond Fund		Mutual Fund/Index Fund/ETF			12354.08	\$130,164.08
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$75,968.93	\$11,924.21	\$1,727.00	(\$25,679.00)	\$741.08	\$64,682.22
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$67,265.07			\$2,834.79	\$4,618.00	\$65,481.86
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00

Investment Name		Type			Shares	Total EOY Balance
Dodge & Cox Global Bond Fund		Mutual Fund/Index Fund/ETF			3435.10	\$21,660.87
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$0.00	\$20,811.03	\$0.00	\$0.00	\$0.00	\$20,811.03
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$0.00			\$909.77	\$59.93	\$849.84
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00

Investment Name		Type			Shares	Total EOY Balance
DoubleLine Low Duration Bond Fund		Mutual Fund/Index Fund/ETF			2174.20	\$21,844.00
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$2,388.35	\$748.18	\$185.50	\$0.00	\$0.00	\$3,322.03
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$19,455.65			\$372.56	\$1,306.24	\$18,521.97
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00

Investment Name		Type			Shares	Total EOY Balance
Fidelity 500 Index Fund		Mutual Fund/Index Fund/ETF			3901.41	\$331,831.51
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$345,169.04	\$112,780.11	\$0.00	(\$169,999.00)	\$23,010.51	\$310,960.66
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$13,377.96			\$7,492.89	\$0.00	\$20,870.85
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00

Investment Name		Type			Shares	Total EOY Balance
Fidelity 500 Index Fund		Mutual Fund/Index Fund/ETF			1598.86	\$141,976.13
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$91,542.80	\$48,579.22	\$0.00	(\$5,921.00)	\$715.31	\$134,916.33
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$4,522.02			\$2,537.78	\$0.00	\$7,059.80
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00



**Report of Common Fund Investments**

Investment Name		Type			Shares	Total EOY Balance
Fidelity Advisor Limited Term Bond Fund		Mutual Fund/Index Fund/ETF			250.66	\$2,830.00
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$2,760.24	\$0.00	\$0.00	(\$50.24)	\$0.00	\$2,710.00
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$69.76			\$58.70	\$8.46	\$120.00
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00

Investment Name		Type			Shares	Total EOY Balance
Fidelity Capital & Income		Mutual Fund/Index Fund/ETF			2729.49	\$26,298.10
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$15,432.48	\$1,336.03	\$370.18	(\$5,227.00)	\$344.10	\$12,255.79
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$13,903.52			\$1,129.10	\$990.31	\$14,042.31
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00

Investment Name		Type			Shares	Total EOY Balance
Fidelity Corporate Bond Fund		Mutual Fund/Index Fund/ETF			5290.31	\$61,744.72
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$30,609.75	\$3,094.82	\$592.83	(\$9,823.00)	\$234.52	\$24,708.92
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$38,108.45			\$1,539.25	\$2,611.90	\$37,035.80
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00

Investment Name		Type			Shares	Total EOY Balance
Fidelity Government Cash Reserves		Money Market			15222.87	\$15,222.87
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$6,923.32	\$2,494.05	\$0.00	\$0.00	\$0.00	\$9,417.37
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$6,198.13			(\$392.63)	\$0.00	\$5,805.50
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00

Investment Name		Type			Shares	Total EOY Balance
Fidelity Government Cash Reserves		Money Market			71265.04	\$65,578.02
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$131,858.22	\$0.00	\$0.00	(\$67,449.86)	\$0.00	\$64,408.36
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$1,140.38			\$29.28	\$0.00	\$1,169.66
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00



**Report of Common Fund Investments**

Investment Name		Type			Shares	Total EOY Balance
Fidelity Government Cash Reserves		Money Market			11704.30	\$3,039.26
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$11,497.09	\$0.00	\$0.00	(\$8,555.62)	\$0.00	\$2,941.47
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$75.83			\$28.86	\$6.90	\$97.79
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00

Investment Name		Type			Shares	Total EOY Balance
Fidelity Real Estate Income		Mutual Fund/Index Fund/ETF			2824.47	\$32,926.43
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$23,882.41	\$4,377.41	\$0.00	(\$5,516.00)	(\$159.56)	\$22,584.26
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$9,481.59			\$1,589.95	\$729.37	\$10,342.17
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00

Investment Name		Type			Shares	Total EOY Balance
Fidelity Short Term Treasury Bond Index		Mutual Fund/Index Fund/ETF			42538.25	\$449,406.55
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$272,221.38	\$168,199.56	\$1,276.15	(\$7,754.00)	\$173.99	\$434,117.08
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$11,874.18			\$3,415.29	\$0.00	\$15,289.47
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00

Investment Name		Type			Shares	Total EOY Balance
Fidelity Short Term Treasury Bond Index		Mutual Fund/Index Fund/ETF			110860.69	\$1,159,258.10
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$946,889.82	\$513,396.08	\$3,325.82	(\$353,193.00)	\$1,346.11	\$1,111,764.83
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$36,875.17			\$10,618.10	\$0.00	\$47,493.27
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00

Investment Name		Type			Shares	Total EOY Balance
iShares International Select Dividend ETF		Mutual Fund/Index Fund/ETF			817.00	\$23,930.31
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$13,760.03	\$4,735.84	\$0.00	(\$6,301.56)	(\$431.50)	\$11,762.81
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$11,473.31			\$1,552.29	\$858.10	\$12,167.50
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00



**Report of Common Fund Investments**

Investment Name		Type			Shares	Total EOY Balance
iShares Preferred & Income ETF		Mutual Fund/Index Fund/ETF			633.00	\$24,685.40
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$14,400.25	\$325.28	\$0.00	(\$2,139.94)	(\$103.48)	\$12,482.11
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$11,904.61			\$1,159.30	\$860.62	\$12,203.29
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00

Investment Name		Type			Shares	Total EOY Balance
Vanguard High Dividend Yield ETF		Mutual Fund/Index Fund/ETF			746.00	\$50,131.09
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$23,660.56	\$15,748.27	\$0.00	(\$21,948.64)	\$3,444.94	\$20,905.13
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$29,158.52			\$2,128.56	\$2,061.12	\$29,225.96
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00

Investment Name		Type			Shares	Total EOY Balance
Vanguard Short Term Investment Grade		Mutual Fund/Index Fund/ETF			157608.61	\$1,678,268.48
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$1,366,896.36	\$696,916.37	\$0.00	(\$480,414.00)	\$713.23	\$1,584,111.96
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$62,959.89			\$31,196.63	\$0.00	\$94,156.52
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00

Investment Name		Type			Shares	Total EOY Balance
Vanguard Short Term Investment Grade		Mutual Fund/Index Fund/ETF			60747.74	\$653,482.75
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$393,235.87	\$239,285.99	\$0.00	(\$8,822.00)	(\$229.72)	\$623,470.14
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$20,418.60			\$9,594.01	\$0.00	\$30,012.61
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00

Investment Name		Type			Shares	Total EOY Balance
WisdomTree MidCap Dividend ETF		Mutual Fund/Index Fund/ETF			834.00	\$22,396.75
<b>Principal</b>	<b>BOY Balance</b>	<b>Purchases</b>	<b>Cash Cap Gains</b>	<b>Sale Proceeds</b>	<b>Sale Gain/Loss</b>	<b>EOY Balance</b>
	\$4,073.72	\$8,558.14	\$0.00	(\$9,374.19)	\$1,405.06	\$4,662.73
<b>Income</b>	<b>BOY Balance</b>			<b>Income</b>	<b>Expended</b>	<b>EOY Balance</b>
	\$18,185.70			\$798.99	\$1,250.67	\$17,734.02
<b>Principal Only</b>	<b>BOY Fair Value</b>			<b>Unrealized Gains</b>		<b>EOY Fair Value</b>
	\$0.00			\$0.00		\$0.00



**Report of Common Fund Investments**

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**Brokerage Fees & Expenses**

<b>Name</b>	<b>Fees Paid</b>	<b>Expenses Paid</b>
Three Bearings Fiduciary Advisors, Inc.	\$20,807.06	\$0.00
	<b>\$20,807.06</b>	<b>\$0.00</b>